

**MINUTES - IMPINGTON PARISH COUNCIL FINANCE COMMITTEE MEETING TUESDAY 5th JULY 2011
7.30 p.m. at Parish Office, New Road, Impington**

Present: Cllr Denis Payne (Chair) Brian Ing, H S Abdullah

Clerk: Angela Young

Pages: 2

APOLOGIES FOR ABSENCE

F11/42 Cllr N S Davies (personal), G S Payne (personal)

DECLARATIONS OF INTEREST

F11/43 None

APPROVE MINUTES OF 26th APRIL 2011

F11/44 All agreed to sign as correct record

MATTERS ARISING

- F11/45.1 Item 39 (22.3) Stage Payments 12 New Road No further spend as yet; Section 106 receipts up to date list provided for all. Merrington Place payments now received. Possible glazing costs yet to be spent
- 45.2 Item 39 (22.6) Computers and IT Completion of fitting due 6 July 2011. Noted problem with 2 Thunderbird users in opening attachments from Parish Office
- 45.3 Item 39 (22.7) Trustees meeting Due 19 September
- 45.4 Item 41 Standing Orders and Financial Regulations Full Council item September 2011 for decision

TO REVIEW

- F11/46.1 Quarterly Finance Report – Budgets v Actuals to June 2011 (**Appendix 1**) Noted difficulties accounting for Youth spend, which a joining of the 2 parish Councils would solve. Noted Merrington Place Section 106 affect on figures, as not budgeted
- 46.2 Audit Internal Audit report received (**Appendix 2**) Noted no material matters. Mr Whitfield confirmed approach for 2011-12, to continue with internal visits for which interim reports would be provided. Hours for Impington Parish Council reduced from previous years
- 46.3 External Audit report awaited. Noted Consultation on Future of Audit, now closed. Confirmed Impington Parish Council would continue to review efficiency of Internal Audit although no longer a requirement for audit purposes
- 46.4 Financial Strategy Draft provided to all, accepted and adopted as amended. (**Appendix 3**)

MEDIUM TERM FINANCIAL STRATEGY FIGURES (SECTION 106) – FORMULATION BY COMMITTEE

F11/47 Committee members reviewed current balance of S106 unspent £32,454.33 with further payments expected of at least £50,000. £17,888 remained from Ambrose Way amenity land. Noted 10 Year spending limit for recent moneys

All felt a relevant use of the money was key to strategy. Cllr Ing outlined discussions at the Joint Community Facilities Committee, where a 3 stage approach had been identified, commencing with purchase of open space land with a view to a low level development, interim development as stage 2 in a final stage to provide Community Centre, if found to be justified

Full discussion followed on lack of land acquisition opportunities centrally, Public Art contribution due from NIAB farm land development.

Agreed Clerk to provide report on expected income via Section 106 in short term, and

to give Community Facilities Committee more time to come forward with plans before finalising a Medium Term Strategy

5 YEAR PROJECTIONS

F11/48 Cllr Ing to progress August, for report to Finance Committee next meeting

OTHER MATTERS

- F11/49.1 Proposed policy for "Elite Youngsters" - SCDC grant funding for Elite Athletes reviewed. Following discussion and concerns over administration issues and funding, agreed Cllr D W Payne to research charities carrying out similar functions in other South Cambs villages and approach key partners for reaction to the proposal. Possible links with Olympics and Jubilee Year suggested, for a once-off experiment. **Next agenda**
- 49.2 Investment Review Clerks had reviewed investment rates at Cambridge Building Society and Lloyds Bank and recommended remaining with Scottish Widows. Agreed to investigate Bonds as an alternative vehicle for long term savings
- 49.3 Insurance Issues Review of assets made, rocking horse to be added to schedule once installed. Fidelity Cover increased to level of reserves at any one time. Noted Health and Safety Assessments carried out in office by professional person via Recreation Ground Committee, including fire risk assessment
- 49.4 Conservation of Minutes and Agendas Cllr D W Payne had identified archivist at County Hall willing to bind Vestry Book and Parish Council Minutes 1974-97 at cost of £175. All papers currently stored at County Hall and have been scanned separately by Cllr D W Payne. Additional records to be deposited in due course, from 1997 onwards
- 49.5 Standards Committee Finance Issues Full Council had responded to consultation

DATE OF NEXT MEETING

F11/50 Next meeting due 4 October 2011

Meeting closed 8.40 p.m