

MINUTES - IMPINGTON PARISH COUNCIL FINANCE COMMITTEE MEETING TUESDAY 26th APRIL 2011 7.30 p.m. at Parish Office, New Road, Impington

Present: Cllr Denis Payne (Chair) Brian Ing, Geoff Payne

Pages: 2

Clerk: Angela

Young

APOLOGIES FOR ABSENCE

F11/35 Cllr Hooda Abdullah (personal), Neil Davies (personal)

DECLARATIONS OF INTEREST

F11/36 None

APPROVE MINUTES OF 11th JANUARY 2011

F11/37 All agreed to sign as correct record

ELECT CHAIRMAN OF FINANCE COMMITTEE 2011-12

F11/38 Committee confirmed Cllr D W Payne as Chairman, in line with Terms of Reference

MATTERS ARISING

F10/39 **16 November 2010**, deferred from last meeting:

Item 22.3 Stage Payments 12 New Road £40,744.03 to date. Final account awaited, likely £2,500. Sec 106 Merrington Place £45,385.88 (offsite provision), £20,151.91 (offsite maintenance) due. Sec 106 payment received to date, unspent - 45 Impington Lane: £4,258.90.

Cllr Ing outlined additional expense now also likely for acoustic secondary windows

Item 22.4 Burial Ground Ledgers Cllr Ing has completed photographic records using memory cards purchased

Item 22.6 IT Printer in place. Computer/router ordered and paid for by PC (VAT reclaim). Impington Computers to fit and network system 28 April

Item 22.7 Charity Issues Trustees meeting for John Burgoyne not yet called. To be called June 2011

Item 23.3 Annual Review of Effectiveness of Internal Audit - no longer necessary under audit regulations. Committee felt a review would be naturally undertaken each year internally and any changes to regime made accordingly

Item 26.2 Publishing over £500 spend Now on website

Item 26.3 Expenses Policy Employment Group considered policies, but not those for members

11 January 2011:

Item 32 Coppice Trees First 2 priority quarters to be carried out in 2010-11, with final quarter 2011-12 by carrying forward unspent into new budgets

Item 33 Grass cutting grant Cambs County Council Reduced payment 75% expected, no budget allowed. Cllr Ing suggested a fund be formed with this unexpected income to smooth out expenditure over coming years if Cambs County Council grant were to reduce or cease

ACCEPTANCE OF REPORTS

F11/40 **End of Year Figures (Appx 1)**

Figures accepted for use at Annual Parish Meeting. Clerk to organise into Committee headings and send to Cllr Ing for further comment. Details of specified reserves to be clarified on the final paper

Ratification of Budgets 2011 – 2012 (Appx 2)

Accepted as budgets for use 2011-12. Noted Copy of Profit and Loss Budget v Actual to 15 March and Specified Reserves provided to full council March and accepted

DATE OF NEXT MEETING

F/11/41 Tuesday 5th July.

Agenda items expected:

Quarterly Finance Report; Financial Strategy Review; Internal Audit report; Audit report;
Medium Term Financial Strategy (Sec 106)

Review of Standing Orders, Financial Regulations pending decisions at Full Council

Cllr Ing suggested additional item of 5 year projections, to provide a baseline financial model and evaluation process to calculate likely precept increase. Cllr Ing to set up system in meantime

Meeting closed 7.50 p.m

DRAFT