

MINUTES - IMPINGTON PARISH COUNCIL FINANCE COMMITTEE MEETING TUESDAY 15th JUNE 2010 8 p.m. at Parish Office, New Road, Impington

Present: Cllr Denis Payne (Chair), Brian Ing, Hooda Abdullah Clerk: Angela Young

Pages: 1

APOLOGIES FOR ABSENCE

F10/1.1 Apologies received from G Payne.

DECLARATIONS OF INTEREST

F10/2.1 None

ELECTION OF CHAIRMAN FOR THE YEAR 2010 - 2011

F10/3.1 Confirmed election of Denis Payne (as stated in Terms of Reference)

APPROVE MINUTES OF 13 OCTOBER 2009 AND 12 JANUARY 2010

F10/4.1 13 October: All agreed to sign as true record

4.2 12 January: All agreed to sign as true record

MATTERS ARISING

F10/5.1 Terms of reference agreed

5.2 Insurance cover agreed at Full Council with Came and Co

5.3 Cambridge Building Society account closed during year 2009 – 10 and transferred to Sec 106 account with Lloyds, National Savings transferred 2010-11. Total now transferred to Scottish Widows

5.4 Internal Audit report made to Full Council

5.5 Information Risk Report action plan not yet complete. Noted no items identified as urgent. Cllr Ing to work with Clerk to prepare

5.6 Standing Orders review investigation with neighbouring parishes continues. Clerk to contact Ian Dewar at CPALC to discuss

END OF YEAR FINANCE REPORT

F10/6.1 End of year position and Bank Reconciliation. Noted

6.2 Final Budgets 2010 – 2011. **Accepted** (Appendix 1).

FINANCIAL REGULATIONS, AND DELEGATIONS/DONATIONS POLICY

F10/7.1 No alterations required pending considerations of adoption of new model NALC Standing orders – Future agenda

7.2 Procurement procedures – Cllr D Payne to investigate Cambridgeshire County Council procedures. Cllr B Ing to meet with Clerk to look at drawing up procedures for tenders. Future agenda

OTHER MATTERS

F10/8.1 To consider reserves position and confirm level of any PWLB requirement for refurbishment of 12 New Road. All lending levels already high, Agreed to advise Full Council the Committee had discussed options and **confirm no need to proceed with loan application**, with sufficient S106 funding for development in Impington Lane to be available for this purpose in short term. Periodic review of progress with occupation of 1st market house to be made. Noted finance may be required before funds received, to be temporarily vired from reserves

P10/9.1 Next Finance meeting due **Tuesday 13th July 2010**.

Close of meeting 8.20 p.m.